

CHEQUING

ASL provides a sophisticated and market leading comprehensive cheque processing solution in conjunction with our strategic partner, ANZ. The ASL solution has been specifically designed to meet the needs of mutual organisations and is extensively utilised by many of ASL's members with exceptional results.

The ASL cheques solution provides a full range of inward and outward processing services for the handling of cheque paper and the enabling of chequing products for your customers. A significant feature of the ASL product is the ability to utilise delayed paper processing to enable your institution to initiate the clearance and obtain payment for cheques on the day of presentment within your organisation, not the clearing organisation.

ASL's cheques solution provides extensive capability for our Members to stream line cheque processing within the organisation and an expected outcome is a simplification of cheque product processing procedures.

Key features of ASL's cheques solution are:

- Full support of your own BSB
- Deferred cheque remittance with Day 1 value
- Full support for cheque lodgement at remote branches
- Full imaging and electronic paper retrieval
- Sponsorship in Australian Paper Clearing System (APCS)
- Specialised sorting of your own paper

Major Benefits to you

- Direct participation in payments clearing system
- Same day value for cheque clearing
- Simplified corporate Chequing
- Ability to issue own Financial Institutions Cheques
- Freedom to select own cheque printing and distribution relationships
- Payment vendor independent
- Transparency of vendors
- Exceptional value for money

Major Benefits to your customers

- Extensive network available for deposit arrangements
- Quicker cheque clearance

Why ASL?

ASL specialises in providing a range of wholesale payments services to financial institutions. ASL provides high quality, value for money and efficient service to its Members. ASL has partnerships with best of breed service suppliers to ensure that it can bring to its member clients the best solutions possible to their financial payments needs.

ASL has operated for over 20 years supporting Australian Mutual organisations, was the first non-bank to hold an Exchange Settlement Account, and has an enviable performance record. ASL is an approved deposit taking institution and is supervised by the Australian Prudential Regulation Authority.

For further information on this, or any ASL product, please contact:

Canberra

'ASL House' 6 Geils Court
Deakin ACT 2600
Tel: +61 2 6281 1588
Fax: +61 2 6217 5199

Sydney

Level 11, 275 Alfred Street
North Sydney NSW 2060
Tel: +61 2 6281 1588
Fax: +61 2 6217 5199

Electronic

Web: www.asl.com.au
Email: info@asl.com.au

